

*Exec. Registry*  
*62-6003*

*21 Aug 62*

Honorable David E. Bell  
Director, Bureau of the Budget  
Washington 25, D. C.

Dear Mr. Bell:

There are attached schedules of estimates and reports on international transactions in accordance with the instructions in Bureau of the Budget Bulletin No. 63-1.

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A detailed justification of the Agency's overseas programs and activities is not proposed except to say that the Agency operations are in fulfillment of essential United States policy objectives and are in compliance with directives from the NSC, USIB, and other policy and decision making bodies. With regard to the level of the Agency's overseas dollar expenditures, we have been under considerable admonition, as you know, to place more people overseas and reduce our headquarters strength. I think there is a reasonable balance between the two which we attempt to maintain. Some project operations can be run more effectively from headquarters because of cover and security problems, and others can be run more effectively and efficiently from overseas locations. [redacted] justification of our [redacted] operations, we are required [redacted]

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The Agency has, in past years, curtailed dollar expenditures wherever possible, and plans to do so in future years, giving consideration to national interests. For example, the Director of Central Intelligence, in a memorandum to the President dated 14 December 1960, stated that the Agency was performing more tasks of an urgent and sensitive nature than ever before and that there was no indication that these tasks would diminish. He also stated, however, that a careful review would be made of the number of overseas employees to determine where possible reductions might be made without impairing U. S. policy objectives and that other efforts would be made to reduce the outflow of dollars abroad. [redacted]

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expenditure levels may be reduced and to report back on their proposals. In reviewing these proposals, we will consider all possible means to reduce the outflow of dollars in accordance with your instructions. The Comptroller will work with and advise your representatives on Agency progress on this matter.

Faithfully yours,

Marshall S. Carter  
Lieutenant General, USA  
Deputy Director

COMPT:JAB/ert

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21 AUG 1962

MEMORANDUM FOR: Deputy Director (Plans)  
Deputy Director (Intelligence)  
Deputy Director (Research)  
Deputy Director (Support)

SUBJECT: Special Estimates and Reports on International  
Transactions

1. For your information there is attached a copy of a letter, with related schedules, to the Bureau of the Budget on the above subject. This material is in response to BOB instructions initiating a new system of quarterly estimates and reports on balance of payment transactions. Agency heads have been directed to take all possible steps to minimize payments and maximize receipts entering into the balance of payments, in accordance with the following policies:

a. Each agency should review with special care its requirements for conducting activities abroad, applying tighter criteria than have heretofore applied, with a view to terminating these activities, consolidating them, or restricting their scope wherever this can be done without damage to the national interest;

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can take to reduce the Agency's overseas dollar expenditures and what you would propose in the event of imposed reductions by the Bureau. There are listed in an attached schedule, areas which may be considered for potential savings of dollar expenditures.

3. Your memorandum in response to this request shall be submitted to the Comptroller by 7 September 1962.

(Signed) Marshall S. Carter

MARSHALL S. CARTER  
Lieutenant General, USA  
Deputy Director

BD/COMP/ENL/mcf (21 August 1962)

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